

Understanding Risks and Rewards

Name:

Date:

Period:

What is an entrepreneur?

An entrepreneur is someone who starts their own business. They come up with an idea for a product or service, then take the risk of building it into a real company. If it works, they earn the reward. If it doesn't, they can lose the money and time they put in.

1. In your own words, what does it mean to take a "risk"? Give an example from your own life.

2. Think of a time when a risk you (or someone you know) took "paid off." What was the reward?

3. What are some risks that the owner of an airline company might take? List at least two.

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4. What could be the rewards for an airline company if things go well? List at least two.